

**Mamie Martin Fund**  
**Annual Report and Accounts**  
**for the Year Ended**  
**31 July 2023**

**Scottish Charity Reference**  
**SC 021483**

**Mamie Martin Fund**

**Report and Accounts  
For the Year Ended 31 July 2023**

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## **Mamie Martin Fund**

### **Annual Report of the Trustees For the Year to 31 July 2023**

The trustees of the charity are pleased to present their report and the accounts for the year to 31 July 2023.

#### **Reference and Administrative Information**

**Scottish Charity Number:** SC021483

**Registered Address:** Joiners Cottage  
Dykehead  
Cortachy  
Kirriemuir  
Angus  
DD8 4QN

#### **Trustees:**

The following served as trustees during the year and up to the date of this report:

Mariot Dallas	Co-convenor
Angie Wynn	Co-convenor
Eileen Sinclair	Secretary
Alan J Laverock	Treasurer
Moira Dunworth	(resigned 1 <sup>st</sup> May 2023)
Kate Jere	
Remmie Kamanga	
Brian Kerr	(resigned 5 November 2022)
Sandress Nkhoma	(resigned 16 June 2022)
Lynsey Shepherd	(resigned 28 November 2021)
William Sinclair	
Frances Coates	(co-opted 28 <sup>th</sup> May, resigned 24 September 2023)
Philip Wright	(co-opted 24 July 2023)
Patrick Chinguwo	(elected 5 November 2022)

#### **Advisers:**

*Consultants on legal and other matters relating to Malawi:*

Alison Cameron	Patron
Colin Cameron	Former Malawi Consul in Scotland

**Staff:** Since March 2021, we have been operating without any UK-based staff. All functions in the UK are currently carried out by Trustees on a voluntary basis.

Mercy Sibande Country Director, Malawi

#### **Independent Examiner:**

Andrew Cowling CA FCCA  
Cowling Business Consultancy Limited  
1 Overton Gardens  
Kilmacolm  
Renfrewshire  
PA13 4DS

#### **Bankers:**

Barclays Business  
Leicester  
LE87 2BR

## **Mamie Martin Fund**

### **Report of the Trustees (continued) For the Year to 31 July 2023**

#### **Structure, Governance & Management**

The Mamie Martin Fund (MMF) is a Scottish charitable incorporated organisation (from 25 February 2014) governed by a constitution which was approved on 21 October 1997 and amended most recently in November 2020. The charity is governed by a Board of Trustees of the charity, and who are elected by the members at the AGM. Further reference and administrative information, including the names of the trustees, is shown on page 2.

Trustees are recruited from among the body of people who support the Fund, either by donations or by fundraising, and who have shown an interest in becoming trustees. They are then checked out and, if appropriate, their names are put before the members at the AGM.

#### **Objects & Purpose**

The aim of the Mamie Martin Fund is to advance the education of young women and girls in North Malawi in schools and other educational institutions operated by the Synod of Livingstonia, Church of Central Africa Presbyterian (CCAP) and any other organisations and schools which MMF supports.

The charity seeks to ensure that:

- No girl who has secured a place in a secondary school should have to forfeit it because of poverty.
- No girl can be discriminated against on grounds of religion or race.
- By working together, the charity and partners will foster better understanding and co-operation between Scotland and Malawi
- All work is undertaken in a spirit of mutual trust and respect.

#### **Activities & Achievements**

##### **Core Work of MMF**

Grants totalling £56,026 were made to the schools of the CCAP, Synod of Livingstonia and other partnership schools, which were split according to needs. This total includes grants for the school fee bursaries together with a Discretionary Fund (the 'Ready to Learn Fund') to assist the girls with their other necessities to attend school.

In 2022/23, the Mamie Martin Fund supported 87 girls with core funding in the following secondary schools:

- Bandawe Girls' Secondary School (BAGSS)
- Karonga Girls' Secondary School (KAGSS)
- Elangeni Secondary School (ELASS)
- Embangweni Secondary School for Deaf Children
- Mchengautuba Community Day Secondary School (MCDSS)

Note: As part of other funding we also support girls studying at St Mary's Karonga and Kaseye Girls' Secondary School, two secondary schools run by the Diocese of Karonga.

##### **Alison Cameron Fund**

A grant totalling £50,000 was received from the Scottish Government in August 2017 to set up the Alison Cameron Fund. This fund supported 23 girls through secondary education in our partner schools for four years (September 2017 – July 2021). A further £50,000 was received from the Scottish Government in October 2018 towards this fund, taking the total to £100,000. This extra income supports a further 22 girls, who started in Form 1 in September 2019. It also supports 2 women at university in Malawi and this is managed on our behalf by the Soko Fund. The majority of those pupils are now in their final year but funding is being carried forward to support some who need extra time to complete their secondary education. Overall, £12,926 of this grant has been spent this financial year.

##### **Thompson Scholarships**

In 2019, the Thompson Scholarship Fund was created in memory of Jack and Phyllis Thompson as a mark of appreciation of their work in Malawi and their consistent support of education in Malawi. This Fund was created in conjunction with the Thompson family and the Scotland Malawi Partnership, who requested that the Mamie Martin Fund manage it. In the year under review, the Fund supported the education of six girls at secondary school. In this financial year £3,852 has been spent on these scholarships; a further £5,942 was received during the year.

## **Mamie Martin Fund**

### **Report of the Trustees (continued) For the Year to 31 July 2023 Lancashire West Fund**

In 2021 a group ('Circuit') of Methodist Churches in the county of Lancashire set up a Fund to support girls at Secondary School in Malawi through the Mamie Martin Fund. This Fund is underpinned by a partnership agreement between the MMF and the Lancashire West Methodist Circuit. The agreement is to support six girls at St Mary's Karonga, run by the Diocese of Karonga, for four school years from January 2022. During this year, a further £4,234 was received and £5,452 was spent.

### **The Katy Fund**

In 2021 a single donation of £25,000 was received from a private donor with the object of supporting extra girls at secondary school through the MMF for four years. This Fund was designed to concentrate funding in the first two years of its life by supporting more girls in senior secondary school than in the junior classes. Forms 3 and 4 see the greatest need as the girls' circumstances change and the families become unable to continue to pay school fees. In the first year of this Fund (2022) 26 girls were supported across three schools. This was maintained in 2023.

### **Plans for the future**

The plans are to continue to operate the restricted funds, which will continue until their funds have been used up. The unrestricted fund will be used to continue the education of current girls and we aim to replace these as their places fall vacant.

### **Financial Review**

Details of income and expenditure for the year are shown in the Statement of Financial Activities on page 7, with further details in the notes to the accounts.

Schools in Malawi have now returned to normal after disruption due to Covid-19. There was a net decrease in funds of £23,549. This is because the funds received last year as restricted funds are now being spent for their due purpose. There was a small increase in unrestricted funds of £1,831.

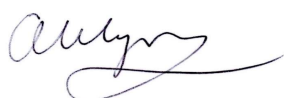
Income included regular donations of £40,969, including gift aid in addition to restricted donations of £10,176. A total of £12,926 was expended from the Alison Cameron fund. This is reduced from the previous year as the first fund was used up before the start of this year and the second fund is now depleted.

Movements in the various funds over the year are shown in note 7, which includes a description of each fund. Total funds at the end of the year were £77,041 of which £34,630 was held in the general unrestricted fund, which represents the free reserves of the charity.

### **Reserves Policy**

The Trustees aim to maintain reserves at a level sufficient to cover the costs of fees for all currently supported girls for one academic term, and to meet salary and office costs for the administrators in Malawi and Scotland for three months.

The current cost of keeping a girl in school for one year is on average MK 500,000 and is increasing due to high inflation. During the year under review, there were 87 girls and the costs associated with that amounted to £36,064. That is £414 per girl. The fees in Malawi are increasing in kwacha terms but the depreciation in the exchange rate means the cost to Mamie Martin Fund might not increase. On this basis the Trustees are satisfied that current reserve levels are adequate.



**Name:** Angie Wynn

**Date:** 18/10/2023

**Trustee**

## **Report of the Independent Examiner**

### **To the Trustees of Mamie Martin Fund**

I report on the financial statements for the year ended 31 July 2023 set out on pages 6 to 13.

### **Respective responsibilities of the trustees and examiner**

The trustees of the charity are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andrew Cowling CA FCCA**  
Cowling Business Consultancy Limited  
1 Overton Gardens  
Kilmacolm  
Renfrewshire  
PA13 4DS

**Date: 18<sup>th</sup> October 2023**

## Mamie Martin Fund

### Statement of Financial Activities

For the Year Ended 31 July  
2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>Income from:</b>							
<b>Donations</b>							
Grants	2	500	-	500	500	-	500
Donations	3	40,469	10,176	50,645	53,101	48,842	101,943
<b>Investments</b>							
Bank interest		152	-	152	5	-	5
<b>Total income</b>		41,121	10,176	51,297	53,606	48,842	102,448
<b>Expenditure on:</b>							
<b>Raising funds</b>							
		391	-	391	517	-	517
<b>Charitable activities</b>							
Girls' education in Malawi		38,899	-	38,899	35,372	-	35,372
One-off projects		-	35,556	35,556	-	25,876	25,876
<b>Total expenditure</b>	4	39,290	35,556	74,846	35,889	25,876	61,765
<b>Net income</b>		1,831	(25,380)	(23,549)	17,717	22,966	40,683
<b>Transfers between funds</b>		-	-	-	(3,549)	3,549	-
<b>Net movement in funds</b>		1,831	(25,380)	(23,549)	14,168	26,515	40,683
<b>Reconciliation of funds:</b>							
Funds brought forward		32,799	67,791	100,590	18,631	41,276	59,907
<b>Funds carried forward</b>		34,630	42,411	77,041	32,799	67,791	100,590

The above statement includes all gains and losses recognised during the year.

The notes on pages 8 to 13 form part of these financial statements.

## Mamie Martin Fund

### Statement of Financial Position

As at 31 July 2023

	Note	2023 £	2022 £
<b>Current Assets</b>			
Debtors	5	13,052	9,306
Cash at bank and in hand		65,158	94,334
		<u>78,210</u>	<u>103,640</u>
<b>Creditors:</b>			
Amounts falling due within one year	6	<u>1,169</u>	<u>3,050</u>
<b>Net Current Assets</b>		<u>77,041</u>	<u>100,590</u>
<b>Total Net Assets</b>		<u>77,041</u>	<u>100,590</u>
<b>Funds:</b>			
<b>Unrestricted funds:</b>			
General fund	7	34,630	32,799
Designated funds	7	-	-
<b>Restricted funds</b>	7	<u>42,411</u>	<u>67,791</u>
<b>Total Funds</b>		<u>77,041</u>	<u>100,590</u>

The financial statements on pages 6 to 13 were approved by the trustees on 18<sup>th</sup> October 2023 and are signed on their behalf by:

Signed:



Name: Mariot Dallas

Trustee

Date: 18<sup>th</sup> October 2023

The notes on pages 8 to 13 form part of these financial statements.



## **Mamie Martin Fund**

### **Notes to the Financial Statements (continued)**

#### **1. Accounting Policies**

##### ***Basis of Accounting***

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), with the exception that the requirements of FRS102 with regard to disclosure of comparative figures have not been followed in full.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. Accordingly, the accounts have been prepared on a going concern basis.

##### ***Income***

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Grants and donations are allocated between charitable activities depending on the terms of each individual grant. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund.

##### ***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to fundraising costs, charitable activities and governance costs. Support costs (including administrative overheads and governance costs) are allocated to activities on the basis of estimated usage.

##### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### ***Cash at bank and in hand***

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Mamie Martin Fund

### Notes to the Financial Statements (continued)

#### 1. Accounting Policies (continued)

##### *Other Basic Financial Instruments*

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### *Taxation*

The SCIO is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. No charge to corporation tax arose during the year. The charity is not registered for VAT and accordingly any irrecoverable VAT incurred is included within the item of expenditure to which it relates.

##### *Funds*

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

**Restricted funds** are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

**Unrestricted funds** are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### 2. Grants

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
St Andrew's & St George's West Church	500	-	<b>500</b>	500
<b>Total grants</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>500</b>

#### 3. Donations

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations	36,819	10,176	<b>46,995</b>	93,118
Gift aid recoverable	3,650	-	<b>3,650</b>	8,825
<b>Total donations</b>	<b>40,469</b>	<b>10,176</b>	<b>50,645</b>	<b>101,943</b>

Donations above include a total of £2,655 (2022: £1,764) donated by trustees.

## Mamie Martin Fund

### Notes to the Financial Statements (continued)

4. Expenditure	Direct costs £	Governance costs £	Other support costs £	Total 2023 £	Total 2022 £
Raising funds	391	-	-	391	517
<b>Charitable activities:</b>					
Girls' education in Malawi	35,024	960	2,915	38,899	35,372
One-off projects	35,556	-	-	35,556	25,876
<b>Total expenditure</b>	<b>70,971</b>	<b>960</b>	<b>2,915</b>	<b>74,846</b>	<b>61,765</b>
<b>Analysis of above expenditure:</b>					
Staff costs - Malawi	4,568	-	-	4,568	4,866
Staff training & development	454	-	-	454	-
Management expenses	-	-	-	-	115
Fundraising costs	391	-	-	391	517
Grants and bursaries	53,964	-	-	53,964	44,534
Thompson Scholarships	2,062	-	-	2,062	2,863
Marketing & publicity costs	-	-	943	943	1,531
Insurance	-	-	508	508	467
Office running costs - UK	-	-	1,464	1,464	1,189
Office running costs - Malawi	3,982	-	-	3,982	2,923
Trustee trips	38	-	-	38	1,799
Accountancy	-	960	-	960	650
Monitoring, evaluation & learning	-	-	-	-	311
Mercy trip	5,512	-	-	5,512	-
<b>Total expenditure</b>	<b>70,971</b>	<b>960</b>	<b>2,915</b>	<b>74,846</b>	<b>61,765</b>
				<b>2023</b>	<b>2022</b>
<i>Expenditure includes:</i>				<b>£</b>	<b>£</b>
Independent examiner's remuneration				<b>960</b>	650
<b>Analysis of Staff costs</b>					
				<b>£</b>	<b>£</b>
Salaries of Malawi staff				<b>4,568</b>	4,866

Malawi staff costs above include £476 (2022: £600) in respect of the Alison Cameron fund and £317 (2022: £200) in respect of the Thompson Scholarships fund.

The average numbers of staff employed directly during the year, on a headcount basis, was 1 (2022: 1).

In the current year, no remuneration was paid to any trustees, who collectively are considered to be the key management personnel. There were no related parties requiring disclosure. Expenses, for travel costs and a small amount of subsistence in Malawi, amounting to £422 (2022: £1,799) were reimbursed to four trustees (2022:1).

## Mamie Martin Fund

### Notes to the Financial Statements (continued)

#### 4. Expenditure (continued)

##### *Grants and bursaries*

The figures for grants and bursaries above represent payments of school fees made directly to schools on behalf of students, as noted in the trustees' annual report. Of the amounts above, £5,073 (2022: £7,023) was paid from the Alison Cameron fund. The Thompson Scholarships figures above also represent payments of school fees.

#### 5. Debtors

	2023	2022
	£	£
<i>Amounts due within one year:</i>		
Gift aid receivable	12,907	9,257
Other accrued income	145	49
<b>Total</b>	<b>13,052</b>	<b>9,306</b>

#### 6. Creditors

	2023	2022
	£	£
<i>Amounts falling due within one year:</i>		
Accruals and other creditors	1,169	3,050
<b>Total</b>	<b>1,169</b>	<b>3,050</b>

#### 7. Movement in Funds

		At 01/08/22	Income	Expenditure	Transfers	At 31/07/23
	Note	£	£	£	£	£
<b>Restricted funds:</b>						
Alison Cameron Fund	(a)	19,854	-	(12,926)	-	6,928
Thompson Fund	(b)	9,132	5,942	(3,852)	-	11,222
Lancashire West	(c)	6,027	4,234	(5,452)	-	4,809
Katy Fund	(d)	17,248	-	(8,578)	-	8,670
Pat Fund	(e)	12,500	-	(1,718)	-	10,782
Scotland Visit	(f)	3,030		(3,030)	-	-
<b>Total restricted funds</b>		<b>67,791</b>	<b>10,176</b>	<b>(35,556)</b>	<b>-</b>	<b>42,411</b>
<b>Unrestricted funds:</b>						
General fund		32,799	41,121	(39,290)	-	34,630
<b>Total unrestricted funds</b>		<b>32,799</b>	<b>41,121</b>	<b>(39,290)</b>	<b>-</b>	<b>34,630</b>
<b>Total funds</b>		<b>100,590</b>	<b>51,297</b>	<b>(74,846)</b>	<b>-</b>	<b>77,041</b>

## Mamie Martin Fund

### Notes to the Financial Statements (continued)

#### Notes:

#### **Purposes of Restricted Funds:**

- (a) Two grants of £50,000 have been received from the Scottish Government in prior years for this fund, which is used to administer and award Alison Cameron Scholarships to girls in schools in Malawi over the period 2017 to 2023. The balance carried forward will be spent in subsequent financial years and represents mainly payments for 2 girls who had dropped out of school but are now back in education.
- (b) The Thompson fund relates to donations in memory of Mr Thompson which are used to provide bursaries for deaf girls in Malawi to access education.
- (c) The Lancashire West Fund represents a partnership with Lancashire West to provide education in selected schools in Northern Malawi. The funds are raised by Lancashire West and are expended on their behalf by Mamie Martin Fund.
- (d) The Katy Fund represents funds donated by a specific donor to provide girls education at selected schools in Northern Malawi.
- (e) The Pat fund represents funds donated by an anonymous donor, plus related gift aid, to provide girls' education at Embangweni School for the Deaf.
- (f) The *Scotland Visit* fund relates to a donation specifically to pay for the Malawi administrator to make a visit to Scotland. The visit which had not been possible in recent years due to COVID-19, happened in May 2023.

### 8. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	13,052	-	13,052
Cash on deposit, at bank & in hand	22,747	42,411	65,158
Creditors due within one year	(1,169)	-	(1,169)
<b>Net assets at 31<sup>st</sup> July 2023</b>	<b>34,630</b>	<b>42,411</b>	<b>77,041</b>

### 9. Movement in Funds – Prior Year

	At 01/08/21 £	Income £	Expenditure £	Transfers £	At 31/07/22 £
<b>Restricted funds:</b>					
Alison Cameron Fund	30,709	-	(10,855)	-	19,854
Thomson Fund	7,537	1,813	(3,767)	3,549	9,132
Lancashire West Fund	-	9,529	(3,502)	-	6,027
Katy Fund	-	25,000	(7,752)	-	17,248
Pat's Fund	-	12,500	-	-	12,500
Scotland Visit	3,030	-	-	-	3,030
<b>Total restricted funds</b>	<b>41,276</b>	<b>48,842</b>	<b>(25,876)</b>	<b>3,549</b>	<b>67,791</b>
Unrestricted funds					
General fund	18,631	53,606	(35,889)	(3,549)	32,799
<b>Total unrestricted funds</b>	<b>18,631</b>	<b>53,606</b>	<b>(35,889)</b>	<b>(3,549)</b>	<b>32,799</b>
<b>Total funds</b>	<b>59,907</b>	<b>102,448</b>	<b>(61,765)</b>	<b>-</b>	<b>100,590</b>

## Mamie Martin Fund

### Notes to the Financial Statements (continued)

#### 10. Analysis of Net Assets between Funds - Prior Year

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debtors	9,306	-	<b>9,306</b>
Cash on deposit, at bank & in hand	24,793	69,541	<b>94,334</b>
Creditors due within one year	(1,300)	(1,750)	<b>(3,050)</b>
<b>Net assets at 31<sup>st</sup> July 2022</b>	<b>32,799</b>	<b>67,791</b>	<b>100,590</b>